



ANNOUNCEMENT
SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS
AND
SCHEDULE AND TERMS OF PAYMENT OF CASH DIVIDEND FOR THE FISCAL YEAR 2020
PT WIJAYA KARYA BETON Tbk.

Directors of PT Wijaya Karya Beton Tbk, having its official domicile in East Jakarta, hereby announces that on Friday, May 28, 2021 at Hotel Best Western Premier The Hive 3rd Fl, Jalan D.I Panjaitan Kav. 3-4 Jakarta 13340, an Annual General Meeting of Shareholders (hereinafter shall be referred to as Meeting) of PT Wijaya Karya Beton Tbk (hereinafter shall be referred to as The Company) was convened.

Meeting was officially opened at 09.28 AM, and attended by all members of Board of Commissioners and Directors of the Company, they were:

A. Members of Board of Commissioners & Directors of the Company attending the Meeting were as follows:

Board of Commissioners		Directors	
President Commissioner	: Ade Wahyu	President Director	: Hadian Pramudita
Commissioner	: Herry Trisaputra Zuna	Director of Marketing & Development	: Kuntjara
Commissioner	: Heru Wisnu Wibowo	Director of Engineering & Production	: Sidiq Purnomo
Independent Commissioner	: Priyo Suprobo	Director of Finance, Human Capital, & Risk Management	: Imam Sudiyono
Independent Commissioner	: Indrieffouny Indra		

B. Quorum of Attendance of the Shareholders

The Meeting was attended by the shareholders or Authorized Proxies of the Shareholders totaling of 6.001.739.249 shares or of 68,863% of entire shares subscribed and fully paid up in the Company.

C. Agenda of Meeting

The agenda of Meeting are as follows:

1. An approval for the annual report of the company Year 2020 including Reports of the Company's Activities, Supervision Report of Board of Commissioner, and Ratification of Financial Statement of the Company ended as at December 31, 2020.
2. Determination of Net Profit Use including dividend distribution for the fiscal Year 2020.
3. Appointment of Public Accountant Office to audit the financial statement of the Company for the fiscal year 2021.
4. Tantiem for the fiscal year 2020, Determination of Salary and other allowances to the members of Board of Commissioners and Directors of the Company for the year 2021.
5. Approval of Inauguration of the Regulation of the Minister of SOEs of the Republic of Indonesia.
6. Amendment to the Articles of Association of the Company.
7. Amendment to the management of the Company.

Pre-bid meeting concerning the agenda of meeting shall be as follows:

1. The Agenda of the 1st to 4th Meetings shall constitute routine agendas, and shall be filed by Directors in the Annual General Meeting of Shareholders of the Company. This matter shall be made in accordance with provisions set forth in Articles of Association of the Company;
2. The Agenda of the 5th Meeting is related to
 - PER-11 / MBU / 11/2020 concerning Management Contracts and Annual Management Contracts for the Directors of State-Owned Enterprises;
 - PER-05 / MBU / 04/2021 concerning Social and Environmental Responsibility Programs for State-Owned Enterprises;
 - PER-1 / MBU / 03/2021 concerning Guidelines for Proposing, Reporting, Monitoring, and Changing the Use of Additional State Equity Participation to State-Owned Enterprises and Limited Liability Companies.
3. The 6th Agenda of the Meeting is related to the Adjustment of POJK Regulation Number 15 / POJK.04 / 2020 concerning the Planning and Implementation of the General Meeting of Shareholders of Public Companies and POJK Number 16 / POJK.04 / 2020 concerning the Implementation of the General Meeting of Open Shareholders .
4. The Agenda of the 7th Meeting relation to the resignation of the member of the management of the Company.

D. Opportunities of Questions and Answers

Prior to the resolution adoption, the Chairman of Meeting provided an opportunity to the shareholders to deliver questions and/or opinions at every agendum of the Meeting. In the first Agenda of Meeting, there was 1 (one) shareholder filing questions. Their questions were answered and responded by the President Director of the Company.

E. Mechanism of Resolution Adoption

The resolutions were adopted through deliberation in amicable ways, but in case that the shareholders or the authorized proxies did not agree or filed blank votes or invalid votes, then the resolutions shall be adopted by voting.

F. Resolution of Meeting

The following are the resolutions of Meeting of the Company:

The First Agenda of Meeting			
Total number of Shareholders delivering questions	There was 1 shareholder filing questions		
Results of Votes	Agree	Abstain	Disagree
	5.996.572.749 shares or 99,913% of the attending parties	5.166.500 shares or 0,086% of the attending parties.	No disagree
The First Resolution of Meeting	1. Approve the Company's Annual Report for the 2020 Fiscal Year including the Supervisory Report of the Board of Commissioners and ratify the Company's Financial Statements for the 2020 Financial Year which have been audited by the Public Accounting Firm (KAP) Amir Abadi Jusuf, Aryanto, Mawar and colleagues as contained in their report Number 00071 / 2.1030 /AU.1/04/0181-3/1/11/2021 dated February 18, 2021, with the opinion "Fair in All Material Matters", as well as providing full repayment and discharge of responsibility (volledig acquit et de charge) to Members of the Board of Directors and the Board of Commissioners of the Company for management and supervisory actions that have been carried out in the Financial Year ending on December 31, 2020 as long as these actions are not criminal acts and are reflected in the books of the Company's reports		

The Second Agenda of Meeting			
Total number of the shareholders filing questions	There were two shareholders filing questions		
Result of Vote	Agree	Abstain	Disagree
	5.999.283.649 shares or 99,959% of the attending parties	66.500 shares or 0,001% of the attending parties	2.389.100 shares or 0,039% of the attending parties
The Second Resolutions of Meeting	<ol style="list-style-type: none"> Determine the Use of Net Profits for the Financial Year ending on December 31, 2020, amounting to Rp128,052,492,224, - (one hundred twenty-eight billion fifty-two million four hundred ninety-two thousand two hundred and twenty-four Rupiah), as follows : <ol style="list-style-type: none"> As much as 20% (twenty percent) of Net Profit or in the amount of Rp25,623,471,804, - (twenty five billion six hundred twenty three million four hundred seventy one thousand eight hundred and four Rupiah) is determined as Cash Dividend to Shareholders. or in the amount of IDR 2.94, - (two point ninety four Rupiah) per share. 22% (twenty two percent) of Net Profit or an amount of Rp28,171,548,289, - (twenty eight billion one hundred seventy one million five hundred forty eight thousand two hundred and eighty nine Rupiah) is stipulated as compulsory reserve in the context of comply with the provisions of Article 70 of the Company Law 58% (fifty eight percent) of Net Profit or amounting to Rp74,257,472,131, - (seventy-four billion two hundred and fifty-seven million four hundred seventy-two thousand one hundred and thirty-one Rupiah) are designated as other reserves. Give authority and power to the Board of Directors with the right of substitution to further regulate the procedure and implementation of cash dividends in accordance with applicable regulations, including making rounds up for the payment of dividends per share. 		

The Third Agenda of Meeting			
Total number of the shareholders filing questions	There were no shareholders filing questions		
Result of Vote	Agree	Abstain	Disagree
	5.991.648.849 shares or 99,831% of the attending parties	66.500 shares or 0,001% of the attending parties	10.023.900 shares or 0.167% of the attending parties
The Third Resolution of Meeting	<ol style="list-style-type: none"> Approved to reappoint Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) Public Accountant Firm to conduct audits of the Company's Consolidated Financial Statements, Audit of Performance Evaluation Reports and Compliance Audits which ended on 31 December 2021; Granting the delegation of authority to the Board of Commissioners of the Company to determine the amount of fees for audit services, additional scope of work required and other reasonable requirements for the public accounting firm; Giving authority and power to the Board of Commissioners of the Company by first obtaining the approval of the majority shareholder to assign a replacement Public Accounting Firm in the event that the Public Accountant Firm Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) for whatever reason cannot complete the audit on The Company's Financial Statements for Fiscal Year 2021, including determining fees for audit services and other requirements for the replacement Public Accounting Firm. 		

The Fourth Agenda of Meeting			
Total number of the shareholders filing questions	There were no shareholders filing questions		
Result of Vote	Agree	Abstain	Disagree
	6.001.672.749 shares or 99,998% of the attending parties	66.500 shares or 0,001% of the attending parties	No disagree
The Fourth Resolution of Meeting	<ol style="list-style-type: none"> Give the authority and power to the Majority Shareholders to determine the tantiem amount for the 2020 Financial Year, as well as determine the honorarium and other allowances for Members of the Board of Commissioners for the year 2021. Granting authority and power to the Board of Commissioners by obtaining prior written approval from the Majority Shareholders to determine the amount of tantiem for the 2020 Financial Year, as well as determining the salary and other benefits for the Board of Directors for 2021. 		

The Fifth Agenda of Meeting			
Total number of the shareholders filing questions	There were no shareholders filing questions		
Result of Vote	Agree	Abstain	Disagree
	6.001.672.749 shares or 99,998% of the attending parties	66.500 shares or 0,001% of the attending parties	No disagree
The Fifth Resolution of Meeting	<ol style="list-style-type: none"> Approve the affirmation or ratification of the Regulation of the Minister for State-Owned Enterprises of the Republic of Indonesia Number: <ol style="list-style-type: none"> PER-11 / MBU / 11/2020 dated 11 November 2020 concerning Management Contracts and Annual Management Contracts for the Directors of State-Owned Enterprises; PER-05 / MBU / 04/2021 dated April 8, 2021 concerning Social and Environmental Responsibility Programs for State-Owned Enterprises; PER-1 / MBU / 03/2021 dated March 1, 2021 concerning Guidelines for Proposing, Reporting, Monitoring and Changing the Use of Additional State Equity Participation to State-Owned Enterprises and Limited Liability Companies. including the changes at a later date. 		

The Sixth Agenda of Meeting			
Total number of the shareholders filing questions	There were no shareholders filing questions		
Result of Vote	Agree	Abstain	Disagree
	5.923.979.649 shares or 98,704% of the attending parties	66.500 shares or 0,001% of the attending parties	77.693.100 shares or 1,294% of the attending parties
The Sixth Resolution of Meeting	<ol style="list-style-type: none"> Approve changes to the Articles of Association; Agree to restate all provisions in the Articles of Association in connection with the changes as referred to in point 1; Approve to grant power and authority to the President Director or other Directors with the right of substitution to take all actions taken in connection with the decision on the agenda of this meeting into a notary deed and submit to the competent authority to obtain approval and / or receipt of notification of Budget amendments. The Company's Articles of Association, do 		

	everything deemed necessary and useful for this purpose with nothing excepted, including to make additions and / or amendments to the amendments to the Articles of Association if it is required by the competent authority.
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The Seventh Agenda of Meeting			
Total number of the shareholders filing questions	There were no shareholders filing questions		
Result of Vote	Agree	Abstain	Disagree
	5.991.698.849 shares or 99,832% of the attending parties	16.500 shares or 0,000% of the attending parties	10.023.900 shares or 0,167% of the attending parties
The Seventh Resolution of Meeting	<p>1. To honorably dismiss the names as follows:</p> <p>a. Mr. Herry Trisaputra Zuna as Commissioner;</p> <p>b. Mr. I Ketut Pasek Senjaya Putra as Director of Operations and Supply Chain Management;</p> <p>c. Mr. Sidiq Purnomo as Director of Engineering and Production.</p> <p>as of the closing of this Meeting, with gratitude for the contribution of energy and thoughts given by the person concerned during his tenure as a member of the Board of Commissioners and Board of Directors of the Company.</p> <p>2. To appoint the names as follows:</p> <p>a. Mr. R. Permadi Mulajaya as Commissioner;</p> <p>b. Mr. Taufik Dwi Wibowo as Director of Operations and Supply Chain Management;</p> <p>c. Mr. Sidiq Purnomo as Director of Engineering and Production.</p> <p>The appointment of the members of the Board of Commissioners and Board of Directors is effective since the closing of this Meeting and ends until the closing of the 5th Annual GMS since the appointment of the person concerned and a maximum of 5 years, taking into account the laws and regulations in the Capital Market sector and without prejudice to the right of the GMS to lay off at any time.</p> <p>3. With the dismissal and appointment of the members of the Board of Commissioners and the Board of Directors, the composition of the Management of the Company is as follows:</p> <p>Board of Commissioners :</p> <p>a. Mr. Ade Wahyu as President Commissioner;</p> <p>b. Mr. R. Permadi Mulajaya as Commissioner;</p> <p>c. Mr. Heru Wisnu Wibowo as Commissioner;</p> <p>d. Mr. Priyo Suprobo as Independent Commissioner;</p> <p>e. Mr. Indrieffouny Indra as Independent Commissioner.</p> <p>Directors:</p> <p>a. Mr. Hadian Pramudita as President Director;</p> <p>b. Mr. Kuntjara as Director of Marketing and Development;</p> <p>c. Mr. Imam Sudiyono as Director of Finance, Human Capital and Risk Management;</p> <p>d. Mr. Sidiq Purnomo as Technical and Production Director;</p> <p>e. Mr. Taufik Dwi Wibowo as Director of Operations & Supply Chain Management.</p> <p>4. Give power and authority to the Board of Directors of the Company with the right of substitution to take all necessary actions related to the decisions of this agenda in accordance with the prevailing laws and regulations, including to declare in a separate Notary Deed and notify the composition of the Board of Directors and Board of Commissioners of the Company to the Ministry. Law and Human Rights are in accordance with applicable regulations.</p>		

Meeting of the Company was closed at 10.45 AM.

G. Schedule and Terms of Payment of Cash Dividend for the Fiscal Year 2020

Pursuant to the resolution of the Meeting, we hereby notified that the Company has determined cash dividend from the Net Profit of the Company for the Fiscal Year 2020 amounting to IDR128.052.492.224,- to be allotted to the shareholders each having a par value of Rp2,94 to be distributed to the Shareholders of the Company under and subject to schedule and procedures set forth as follows:

1. Schedule :

NO	DESCRIPTION	DATE
1	End of Stock Trading Period with the Dividend Right (<i>Cum Dividen</i>)	
	<ul style="list-style-type: none"> • Regular Market and Negotiation • Cash Market 	June 8, 2021 June 10, 2021
2	Early Stock Trading Period with the Dividend Right (<i>Ex Dividen</i>)	
	<ul style="list-style-type: none"> • Regular Market and Negotiation • Cash Market 	June 9, 2021 June 11, 2021
3	Date of Register of Shareholders entitling to have the Dividend (<i>Recording Date</i>)	June 10, 2021
4	Date of Cash Dividend Payment for the Fiscal Year 2016	June 30, 2021

2. Terms of Payment of Cash Dividend:

- a. Cash dividends will be distributed to shareholders whose names are recorded in the Company's Shareholders Register ("DPS") or a recording date on June 10, 2021 and / or company shareholders in the securities sub-account at PT Kustodian Sentral Efek Indonesia ("KSEI") at closing of trading on the Indonesia Stock Exchange on June 10, 2021.
- b. For Shareholders whose shares are placed in the collective custody of KSEI, cash dividend payments will be made through KSEI and will be distributed on June 30, 2021 into the Customer Fund Account (RDN) at the Securities company and / or Custodian Bank where the Shareholders open a securities account. Meanwhile, for Shareholders whose shares are not included in the collective custody of KSEI, the cash dividend payment will be transferred to the Shareholders' account.
- c. The cash dividend will be taxed in accordance with the applicable tax laws and regulations.
- d. Based on the prevailing tax laws and regulations, the cash dividend will be exempted from the tax object if it is received by the shareholder of a domestic corporate taxpayer ("DN Badan WP") and the Company does not deduct Income Tax on cash dividends paid to DN Corporate Taxpayers. the Cash dividends received by individual resident taxpayer shareholders ("WPOP DN") will be exempted from tax objects as long as the dividends are invested in the territory of the Unitary State of the Republic of Indonesia. For domestic taxpayers who do not meet the investment requirements as mentioned above, the dividends received by the person concerned will be subject

- to income tax ("PPH") in accordance with the provisions of the applicable laws, and the said income tax must be paid by the DN WPOP concerned accordingly, with the provisions of Government Regulation No. 9 of 2021 concerning Tax Treatment to Support Ease of Doing Business.
- e. Shareholders can obtain confirmation of dividend payments through securities companies and / or custodian banks where the shareholders open a securities account, then the shareholders must be responsible for reporting the dividend receipt referred to in tax reporting in the tax year concerned in accordance with the applicable tax laws and regulations.
 - f. Shareholders who are foreign taxpayers whose withholding tax will use the tariff based on the Double Taxation Avoidance Agreement ("P3B") must meet the requirements of the Director General of Taxes Regulation No. PER-25 / PJ / 2018 concerning Procedures for Implementing Double Tax Avoidance Approval and submitting recorded proof or receipt of DGT / SKD which has been uploaded to the website of the Directorate General of Taxes, in accordance with the rules and regulations stipulated by KSEI, without the said document, cash dividends paid will be subject to 20% Income Tax Article 26.

Jakarta, May 31, 2021
PT Wijaya Karya Beton Tbk.

DIRECTORS