

**ANNOUNCEMENT
SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS
AND
SCHEDULE & TERMS OF PAYMENT OF CASH DIVIDEND FOR THE FISCAL YEAR 2023
PT WIJAYA KARYA BETON Tbk.**

The Board of Directors of PT Wijaya Karya Beton Tbk, domiciled in East Jakarta City hereby announces that on Friday, 17 May 2024 at WIKA Tower 2, D.I. Panjaitan Street, Lot 9-10, East Jakarta 13340, has held the Annual General Meeting of Shareholders for the Fiscal Year 2023 (hereinafter referred to as the Meeting) of PT Wijaya Karya Beton Tbk. (hereinafter referred to as the Company).

The meeting opened at 14.31 WIB. The meeting was attended by the Company's Board of Commissioners and Directors, namely:

A. The Company's Board of Commissioners & Directors present at the Meeting

Board of Commissioners	Directors
President Commissioner : Hermawan Dhewayanto	President Director : Kuntjara
Commissioner : R. Permadi Mulajaya	Director of Finance, Human Capital & Risk Management : Ahmad Fadli Kartajaya
Commissioner : Miftachul Munir	Director of Marketing & Development : Rija Judaswara
Independent Commissioner : Priyo Suprobo	Director of Operations and Supply Chain Management : Taufik Dwi Wibowo
Independent Commissioner : Nita Prihutamingrum	Director of Engineering & Production : Verly Widiantoro

B. Quorum of Attendance of the Shareholders

The Meeting was attended by the Shareholders or the Shareholders' Proxies representing 5,916,014,049 (Five Billion Nine Hundred Sixteen Million Fourteen Thousand Forty Nine) shares or equal to 67.88% (Sixty Seven Point Eighty Eight Percent) of all issued and fully paid shares in the Company.

C. Meeting Agenda

The agenda of the Meeting is as follows:

1. Approval of the Company's Annual Report including the Board of Commissioners' Report on its Supervisory Duties for the Fiscal Year ended 31 December 2023, as well as Ratification of the Company's Consolidated Financial Statements for the Fiscal Year ended 31 December 2023 as well as Providing Full Repayment and Release of Liability (volledig acquit et de charge) to the Directors regarding the actions of the Company's management and the Board of Commissioners regarding the company's supervisory actions that have been carried out during the 2023 financial year
2. Determination of the Use of the Company's Net Profit for the 2023 Financial Year;
3. Determination of the Appointment of the Public Accounting Firm (KAP) to Audit the Company's Financial Report for the 2024 Financial Year;
4. Determination of the amount of Salary/Honorarium, Allowances and Other Facilities for 2024 and Tantiem for Performance in 2023 for the Company's Directors and Board of Commissioners;
5. Approval of the Confirmation/Ratification of the Integrated Governance Policy and Guidelines for the Principles of Management of Subsidiaries and Integrated Governance of PT Wijaya Karya (Persero) Tbk;
6. Approval of changes to the Company's Articles of Association;
7. Changes in the Composition of the Company's Board of Directors and Board of Commissioners.

The explanation of the agenda of the Meeting is as follows:

1. The 1st to 4th Meeting Agenda are routine agenda items and must be submitted by the Board of Directors at the Company's AGMS. This is in accordance with the provisions in the Company's Articles of Association.
2. The 5th Meeting Agenda is related to the ratification of the Integrated Governance Policy and Guidelines for the Principles of Management of Subsidiaries and Integrated Governance of PT Wijaya Karya (Persero) Tbk.
3. The 6th Meeting Agenda is related to the adjustment and refinement of the Company's Articles of Association towards the fulfillment of OJK Regulation No. 15/POJK.04/2020 concerning the Plan and Implementation of the General Meeting of Shareholders of Public Companies, and the Articles of Association of PT Wijaya Karya (Persero) Tbk as the Company's Parent Company.
4. The 7th Meeting Agenda relates to the end of the term of office of the Company's Independent Commissioners and proposals from the Majority Shareholders regarding changes to the composition of the Company's Board of Directors.

D. Opportunity for Questions and Answers

Before making a decision, the Chairman of the Meeting provides the opportunity for Shareholders or Shareholders' Proxies to ask questions and/or provide opinions on each Meeting Agenda and no Shareholders or Shareholders' Proxies ask questions or opinions.

E. Decision Making Mechanism

All decisions of the Meeting are taken based on deliberation for consensus. In the event that a Shareholder or Shareholders' Proxies does not approve or vote for abstention, the decision will be taken by voting.

F. Decisions of the Meeting

The resolutions of the Company's Meetings are as follows:

The First Agenda of Meeting			
Total number of Shareholders delivering questions	None of the Shareholders asked questions.		
Voting Results	Agree	Abstain	Disagree
	5,910,887,649 shares 99.91% of the attending parties	5,100,000 shares 0.09% of the attending parties	26,400 shares 0.00% of the attending parties
Results of the First Meeting	<p>1. Approved the Company's Annual Report for the 2023 Fiscal Year including the Board of Commissioners' Supervision Report and ratified the Company's Consolidated Financial Report for the 2023 Fiscal Year which has been audited by the Public Accounting Firm (KAP) Amir Abadi Jusuf, Aryanto, Mawar and Rekan as contained in their report Number 00259/2.1030/AU.1/04/1680-3/1/III/2024 dated 27 March 2024, with the opinion "Fair in All Material Matters", the consolidated financial position of PT Wijaya Karya Beton Tbk and its subsidiaries as of 31 December 2023, as well as financial performance and its consolidated cash flows for the year ended on that date in accordance with Financial Accounting Standards in Indonesia.</p> <p>2. Providing full repayment and release of responsibility (volledig acquit et de charge) to all members of the Company's Board of Directors and Board of Commissioners for management and supervision actions during the Financial Year ended 31 December 2023 as long as these actions do not constitute criminal acts and are reflected in the Company's Annual Report and Company's Consolidated Financial Statements of the Company.</p>		

The Second Agenda of Meeting			
Total number of Shareholders delivering questions	None of the Shareholders asked questions.		
Voting Results	Agree	Abstain	Disagree
	5,915,987,649 shares 100.00% of the attending parties	None of the shareholders voted abstain	26,400 shares 0.00% of the attending parties
Results of the Second Meeting	<p>1. Determining the Use of the Net Profit attributable to the Owner of the Company's Parent Entity for the Financial Year ended 31 December 2023, namely Rp34,126,442,456,- (Thirty Four Billion One Hundred Twenty Six Million Four Hundred Forty Two Thousand Four Hundred and Fifty Six Rupiah) as follows:</p> <p style="margin-left: 20px;">a. 20% (Twenty Percent) of Net Profit or Rp6,885,218,614,- (Six Billion Eight Hundred Eighty Five Million Two Hundred Eighteen Thousand Six Hundred and Fourteen Rupiah) is determined as Cash Dividends to Shareholders or the amount Rp0.79,- (Zero Point Seventy Nine Rupiah) per share.</p> <p style="margin-left: 20px;">b. 80% (Eighty Percent) of Net Profit or Rp27,241,223,842,- (Twenty Seven Billion Two Hundred Forty One Million Two Hundred Twenty Three Thousand Eight Hundred Forty Two Rupiah) is designated as other reserves.</p> <p>2. Granting authority and power to the Board of Directors with substitution rights to further regulate the procedures and implementation of cash dividend distribution in accordance with applicable regulations, including rounding for dividend payments per share.</p>		

The Third Agenda of Meeting			
Total number of Shareholders delivering questions	None of the Shareholders asked questions.		
Voting Results	Agree	Abstain	Disagree
	5,915,988,849 shares 100.00% of the attending parties	None of the shareholders voted abstain	25,200 shares 0.00% of the attending parties
Results of the Third Meeting	<p>1. Approved the re-appointment of the Public Accounting Firm Amir Abadi Jusuf, Aryanto, Mawar & Partners (RSM Indonesia) to audit/examine Company's Consolidated Financial Statements, Performance Evaluation Report Audit and Compliance Audit ending on 31 December 2024;</p> <p>2. Granting delegation of authority to the Company's Board of Commissioners to determine the amount of compensation for audit services, additional scope of work required and other reasonable requirements for the public accounting firm;</p>		

	3. Granting authority and power to the Board of Commissioners of the Company by first obtaining approval from the Majority Shareholders to dismiss and appoint a replacement Public Accounting Firm and/or Public Accountant in the event that the appointed Public Accounting Firm and/or Public Accountant, for whatever reason, is unable to complete the audit of Company Financial Report for Fiscal Year 2024, including determining fees for audit services and other requirements for the replacement of Public Accounting Firm and/or Public Accountant.
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The Fourth Agenda of Meeting			
Total number of Shareholders delivering questions	None of the Shareholders asked questions.		
Voting Results	Agree	Abstain	Disagree
	5,915,982,149 shares 100.00% of the attending parties	None of the shareholders voted abstain	31.900 shares 0.00% of the attending parties
Results of the Fourth Meeting	<ol style="list-style-type: none"> 1. Granting authority and power to the Majority Shareholders to determine the amount of the bonus for the 2023 Financial Year, as well as determine the honorarium, allowances and facilities for the Board of Commissioners for the 2024 Financial Year. 2. Granting authority and power to the Board of Commissioners by first obtaining written approval from the Majority Shareholders to determine the amount of the bonus for the 2023 Financial Year and determine the salaries, allowances and facilities for the Directors for the 2024 Financial Year. 		

The Fifth Agenda of Meeting			
Total number of Shareholders delivering questions	None of the Shareholders asked questions.		
Voting Results	Agree	Abstain	Disagree
	5,900,714,049 shares 99.74% of the attending parties	None of the shareholders voted abstain	15,300,000 shares 0.26% of the attending parties
Results of the Fifth Meeting	<ol style="list-style-type: none"> 1. Approved to confirm/ratify the implementation of the Integrated Governance Policy as in Document Number WIKA-SUB-KP.01.01 and the Guidelines for Principles of Subsidiary Management and Integrated Governance as in Document Number WIKA-SUB-QM.01.01 Rev. 01 and its amendments from time to time as Guidelines for Integrated Governance in the Company; 2. Request to the Board of Commissioners of the Company to supervise the implementation of the Company's Integrated Governance Policies and Guidelines implemented by the Board of Directors, so that the results of the implementation are reported to PT Wijaya Karya (Persero) Tbk as the Majority Shareholder periodically. 		

The Sixth Agenda of Meeting			
Total number of Shareholders delivering questions	None of the Shareholders asked questions.		
Voting Results	Agree	Abstain	Disagree
	5,900,714,049 shares 99.74% of the attending parties	None of the shareholders voted abstain	15,300,000 shares 0.26% of the attending parties
Results of the Fifth Meeting	<ol style="list-style-type: none"> 1. Approved to make changes to the Company's Articles of Association; 2. Agree to restate all provisions in the Articles of Association in connection with the changes referred to in point 1; 3. Approve to grant power and authority to the President Director or other Directors with the right of substitution to carry out all actions taken in connection with the decisions on the agenda of this meeting in a notarial deed and submit it to the authorized agency to obtain approval and/or receipt of notification of changes to the Articles of Association The Company shall do everything deemed necessary and useful for these purposes with no exceptions, including making additions and/or changes to the Articles of Association if this is required by the authorized agency. 		

The Seventh Agenda of Meeting			
Total number of Shareholders delivering questions	None of the Shareholders asked questions		
Voting Results	Agree	Abstain	Disagree
	5,900,714,849 shares 99.74% of the attending parties	None of the shareholders voted abstain	15,299,200 shares 0.26% of the attending parties

Results of the Sixth Meeting	<p>1. Confirming the honorable dismissal of Priyo Suprobo as Independent Commissioner appointed based on Deed Number 21 dated April 9 2019, made in the presence of Ir. Nanette Cahyanie Handari Adi Warsito, S.H., in South Jakarta, as of March 27 2019, with thanks for all the contributions of energy and thoughts provided by the person concerned while serving as Independent Commissioner of the Company.</p> <p>2. Dismiss with honor the names below as the Management of the Company:</p> <p>a. Hermawan Dhewayanto as President Commissioner appointed based on Deed Number 17 dated 12 May 2023, made in the presence of Ir. Nanette Cahyanie Handari Adi Warsito, S.H., in South Jakarta;</p> <p>b. Taufik Dwi Wibowo as Director of Operations and Supply Chain Management who was appointed based on Deed Number 4 dated 3 June 2021, made in the presence of Ir. Nanette Cahyanie Handari Adi Warsito, S.H., in South Jakarta;</p> <p>c. Ahmad Fadli Kartajaya as Director of Finance, Human Capital and Risk Management who was appointed based on Deed No. 73 Dated April 25 2022, made in the presence of Ir. Nanette Cahyanie Handari Adi Warsito, S.H., in South Jakarta.</p> <p>starting from the closing of this GMS, with thanks for all the contributions of energy and thoughts given by the person concerned while serving as the Board of Commissioners and Directors of the Company.</p> <p>3. To appoint the following names as the Board of Commissioners and the Board of Directors of the Company as follows:</p> <p>a. Eko Sujiyanto as President Commissioner;</p> <p>b. Iswandi Imran as Independent Commissioner;</p> <p>c. Syailendra Ogan as Director of Finance, Human Capital and Risk Management;</p> <p>d. Agus Pramono as Director of Operations and Supply Chain Management;</p> <p>since the closing of this GMS with a term of office in accordance with the provisions of the Company's Articles of Association, taking into account the laws and regulations and without reducing the right of the GMS to dismiss at any time.</p> <p>4. With the confirmation of the dismissal, dismissal and appointment of members of the Board of Commissioners and Directors as mentioned above, the composition of the Company's Board of Commissioners and Directors is as follows:</p> <p>Board of Commissioners:</p> <p>a. Eko Sujiyanto as President Commissioner;</p> <p>b. R. Permadi Mulajaya as Commissioner;</p> <p>c. Miftachul Munir as Commissioner;</p> <p>d. Iswandi Imran as Independent Commissioner;</p> <p>e. Nita Prihutaminigrum as Independent Commissioner.</p> <p>Board of Directors:</p> <p>a. Kuntjara as President Director;</p> <p>b. Syailendra Ogan as Director of Finance, Human Capital and Risk Management;</p> <p>c. Agus Pramono as Director of Operations and Supply Chain Management;</p> <p>d. Rija Judaswara as Director of Marketing and Development;</p> <p>e. Verly Widiantoro as Director of Engineering and Production.</p> <p>5. Granting power and authority to the President Director or other Directors of the Company with the right of substitution to carry out all necessary actions related to the decisions on this agenda in accordance with applicable laws and regulations, including to declare in a separate Notarial Deed and notify the composition of the Company's Board of Directors and Board of Commissioners to the Ministry of Law and Human Rights in accordance with applicable regulations..</p>
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The Company's Meeting closed at 15.59 WIB.

G. Schedule and Terms of Payment of Cash Dividend for the Fiscal Year 2021

In accordance with the decision on the Second Meeting Agenda, it is hereby notified that the Company has determined a cash dividends from the Net Profit Attribution of Owners of the Company's Parent Entity for the Financial Year ended 31 December 2023 amount of Rp6,885,218,614,- (Six Billion Eight Hundred Eighty Five Million Two Hundred Eighteen Thousand Six Hundred and Fourteen Rupiah) to be distributed to Shareholders so that the Cash Dividends to be paid is Rp0.79,- (Zero Point Seven Nine) per share which will be distributed to the Company's Shareholders according to the schedule and procedure the following way:

1. Schedule :

NO	DESCRIPTION	DATE
1	End of Stock Trading Period with the Dividend Right (<i>Cum Dividen</i>)	
	<ul style="list-style-type: none"> • Regular Market and Negotiation • Cash Market 	<p>29 May 2024</p> <p>31 May 2024</p>
2	Early Stock Trading Period with the Dividend Right (<i>Ex Dividen</i>)	
	<ul style="list-style-type: none"> • Regular Market and Negotiation • Cash Market 	<p>30 May 2024</p> <p>3 June 2024</p>
3	Date of Register of Shareholders entitling to have the Dividend (<i>Recording Date</i>)	31 May 2024
4	Date of Cash Dividend Payment for the Fiscal Year 2022	20 June 2024

2. Terms of Payment of Cash Dividend:

- a. Cash dividends will be distributed to shareholders whose names are recorded in the Company's Register of Shareholders ("DPS") or recording date on 31 May 2024 and/or owners of company shares in securities sub-accounts at PT Kustodian Sentral Efek Indonesia ("KSEI") on closing of trading on the Indonesia Stock Exchange on 31 May 2024.
- b. For Shareholders whose shares are deposited in KSEI's collective custody, cash dividend payments will be made through KSEI and will be distributed on 20 June 2024 into the Customer Fund Account (RDN) at the Securities company and/or Custodian Bank where the Shareholders open a securities account. Meanwhile, for Shareholders whose shares are not included in KSEI's collective custody, the cash dividend payment will be transferred to the Shareholders' account.
- c. The cash dividends will be taxed in accordance with the applicable tax laws and regulations.
- d. Based on the applicable tax laws and regulations, the cash dividend will be excluded from the tax object if it is received by the shareholders of the domestic corporate taxpayer ("**WP Badan DN**") and the Company does not deduct Income Tax on the cash dividends paid to the Domestic Entity Taxpayer. the. Cash dividends received by shareholders of domestic individual taxpayers ("**WPOP DN**") will be excluded from the tax object as long as the dividends are invested in the territory of the Unitary State of the Republic of Indonesia. For WPOP DN that does not meet the investment provisions as mentioned above, the dividends received by the person concerned will be subject to income tax ("PPH") in accordance with the applicable laws and regulations, and the PPh must be paid by the WPOP DN concerned in accordance with with the provisions of Government Regulation No. 9 of 2021 concerning Tax Treatment to Support the Ease of Doing Business.
- e. Shareholders can obtain confirmation of dividend payments through securities companies and or custodian banks where shareholders open securities accounts, then shareholders must be responsible for reporting dividend receipts referred to in tax reporting for the tax year concerned in accordance with the applicable tax laws and regulations.
- f. Shareholders who are Overseas Taxpayers whose tax withholding will use a rate based on the Double Taxation Avoidance Agreement ("P3B") must comply with the requirements of the Director General of Taxes Regulation No. PER-25/PJ/2018 concerning Procedures for Application of Double Taxation Avoidance Agreement and submitting proof of record or receipt of DGT/SKD that has been uploaded to the website of the Directorate General of Taxes, in accordance with the rules and regulations stipulated by KSEI, without the said document, cash dividends The amount paid will be subject to Article 26 Income Tax of 20%.

Jakarta, 21 May 2024
PT Wijaya Karya Beton Tbk

DIRECTORS