

**ANNOUNCEMENT
SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS
AND
SCHEDULE & TERMS OF PAYMENT OF CASH DIVIDEND FOR THE FISCAL YEAR 2022
PT WIJAYA KARYA BETON Tbk.**

The Board of Directors of PT Wijaya Karya Beton Tbk, domiciled in East Jakarta City hereby notifies that on Tuesday, 09 May 2023 at WIKA Tower 2, Jalan D.I. Panjaitan Lot 9-10, East Jakarta 13340, has held the Annual General Meeting of Shareholders for the Fiscal Year 2022 (hereinafter referred to as the Meeting) of PT Wijaya Karya Beton Tbk. (hereinafter referred to as the Company).

The meeting opened at 14.21 WIB. The meeting was attended by the Company's Board of Commissioners and Directors, namely:

A. The Company's Board of Commissioners & Directors present at the Meeting

Board of Commissioners	Directors
Acting President Commissioner : Priyo Suprobo as well as Independent Commissioner Commissioner : R. Permadi Mulajaya	President Director : Kuntjara Director of Finance, Human Capital & Risk Management : Ahmad Fadli Kartajaya Director of Marketing & Development : Rija Judaswara Director of Operations and Supply Chain Management : Taufik Dwi Wibowo Director of Engineering & Production : Sidiq Purnomo

B. Quorum of Attendance of Shareholders

The Meeting was attended by 6,001,290,638 shareholders or authorized shareholders of the Company, or 68.86% of all issued and fully paid shares in the Company.

C. Meeting Agenda

The agenda of the Meeting is as follows:

1. Approval of the Company's Annual Report for the Fiscal Year 2022 including the Company's Activity Report, the Supervisory Report of the Board of Commissioners and the Ratification of the Company's Financial Statements ending on 31 December 2022.
2. Determination of the use of Net Profit including Dividend Distribution for the Fiscal Year 2022.
3. Appointment of a Public Accounting Firm to audit the Company's Financial Statements for the Fiscal Year 2023.
4. Determination of Tantiem for 2022, Salaries and Other Benefits for Members of the Board of Commissioners and Directors of the Company for 2023.
5. Amendments to the Articles of Association.
6. Changes in the Company's Board of Commissioner & Board of Director.

The explanation of the agenda of the Meeting is as follows:

1. The agenda of the 1st to 4th Meetings is a routine agenda and must be submitted by the Board of Directors at the Company's AGMS. This is in accordance with the provisions in the Company's articles No. 12 paragraph (2) Articles of Association.
2. The agenda of the 5th Meeting is related to the adjustment of the Company's Articles of Association with the Indonesian Standard Classification of Business Fields (KBLI) and the applicable laws and regulations, which include:
 - a. Article No. 3 concerning purposes, objectives, and business activities:
In order to adjust and realign the Company's supporting business activities listed in the Articles of Association but have not been implemented;
 - b. Article No. 20 concerning Board of Commissioner:
In order to adjust and refine the POJK provisions No. 33/POJK.04/2014 concerning the Board of Directors and Board of Commissioners of Issuers or Public Companies.
3. The agenda of the 6th Meeting is related to the resignation of the Company's Board of Commissioner and Board of Director.

D. Opportunity for Questions and Answers

Prior to making a decision, the Chairperson of the Meeting provides an opportunity for Shareholders to ask questions and/or provide opinions in each Meeting Agenda.

None of the Shareholders or Proxy of Shareholders asked questions or gave opinions.

E. Decision Making Mechanism

All decisions of the Meeting are taken based on deliberation for consensus. In the event that a Shareholder or Shareholder's Proxy does not approve or vote for abstention, the decision will be taken by voting.

F. Decisions of the Meeting

The resolutions of the Company's Meetings are as follows:

The First Agenda of Meeting			
Total number of Shareholders delivering questions	None of the Shareholders asked questions.		
Voting Results	Agree	Abstain	Disagree
	5.994.691.238 shares 99,89% of the attending parties	6.598.400 shares 0,11% of the attending parties	1.000 shares 0,000% of the attending parties

Results of the First Meeting	<ol style="list-style-type: none"> 1. Approved the Company's Annual Report for the Fiscal Year 2022 including the Supervisory Report of the Board of Commissioners and ratified the Company's Financial Statements for the 2022 Fiscal Year which had been audited by the Public Accounting Firm (KAP) Amir Abadi Jusuf, Aryanto, Mawar and Partners as stated in their report Number 00127/2.1030/AU.1/04/1680-2/1/III/2023 dated 07 March 2023 with a fair opinion in all material, the consolidated financial position of PT Wijaya Karya Beton Tbk and its subsidiaries as of 31 December 2022, as well as financial performance and cash flows consolidated cash for the year then ended in accordance with Indonesian Financial Accounting Standards. 2. To give full discharge and release of responsibility (volledig acquit et de charge) to the members of the Board of Directors and the Board of Commissioners of the Company for the management and supervisory actions that have been carried out in the Fiscal Year ending on December 31, 2022 as long as the action is not a criminal act and is reflected in the annual reports and consolidated financial statements of the Company.
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The Second Agenda of Meeting			
Total number of Shareholders delivering questions	None of the Shareholders asked questions.		
Voting Results	Agree	Abstain	Disagree
	6.001.254.538 shares 99,99% of the attending parties	5.100 shares 0,00% of the attending parties	31.000 shares 0,00% of the attending parties
Results of the Second Meeting	<ol style="list-style-type: none"> 1. Determine the use of net profit for the financial year ending on December 31, 2022, which is Rp162.916.060.757,- (One Hundred Sixty Two Billion Nine Hundred Sixteen Million Sixty Thousand Seven Hundred Fifty Seven Rupiah), as follows: <ol style="list-style-type: none"> a. 20% (Twenty Percent) of Net Profit or Rp32.682.999.750,- (Thirty Two Billion Six Hundred Eighty Two Million Nine Hundred Ninety Nine Thousand Seven Hundred Fifty Rupiah) shall be determined as Cash Dividend to Shareholders or Rp3,75,- (three point seventy five rupiah) per share. b. 80% (Eighty Percent) of Net Profit or Rp130.233.061.007,- (One Hundred Thirty Billion Two Hundred Thirty Three Million Sixty One Thousand Seven Rupiah) is designated as other reserves. 2. Granting authority and power to the Board of Directors with substitution rights to further regulate the procedures and implementation of cash dividend distribution in accordance with applicable regulations, including rounding off the payment of dividends per share. 		

The Third Agenda of Meeting			
Total number of Shareholders delivering questions	None of the Shareholders asked questions.		
Voting Results	Agree	Abstain	Disagree
	5.991.261.638 shares 99,83% of the attending parties	5.100 shares 0,00% of the attending parties	10.023.900 shares 0.17% of the attending parties
Results of the Third Meeting	<ol style="list-style-type: none"> 1. Approved the reappointment of the Public Accounting Firm of Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) to carry out audit services for the Company's Consolidated Financial Statements, audits of Performance Evaluation Reports and Compliance Audits ending on 31 December 2023; 2. Delegating authority to the Board of Commissioners of the Company to determine the amount of compensation for audit services, additional scope of work required and other reasonable requirements for the public accounting firm; 3. Granting authority and power to the Board of Commissioners of the Company by first obtaining the approval of the Majority Shareholders to dismiss and assign a replacement Public Accounting Firm in the event that the Public Accounting Firm of Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) for any reason cannot resolve audit of the Company's Financial Statements for Financial Year 2023, including determining the fee for audit services and other requirements for the replacement Public Accounting Firm. 		

The Fourth Agenda of Meeting			
Total number of Shareholders delivering questions	None of the Shareholders asked questions.		
Voting Results	Agree	Abstain	Disagree
	6.001.284.538 shares 99,99% of the attending parties	5.100 shares 0,00% of the attending parties	1.000 shares 0,00% of the attending parties

Results of the Fourth Meeting	<ol style="list-style-type: none"> 1. Granting authority and power to the Majority Shareholders to determine the amount of the 2022 bonus, as well as determining the honorarium, allowances, and facilities for the Board of Commissioners in 2023. 2. Granting authority and power to the Board of Commissioners by first obtaining written approval from the Majority Shareholders to determine the amount of the 2022 Tantiem and to determine the salaries, allowances, and facilities for the Directors in 2023.
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The Fifth Agenda of Meeting			
Total number of Shareholders delivering questions	None of the Shareholders asked questions.		
Voting Results	Agree	Abstain	Disagree
	6.001.285.538 shares 98,737% of the attending parties	5.100 shares 0,010% of the attending parties	None of the shareholders voted against
Results of the Fifth Meeting	<ol style="list-style-type: none"> 1. Approved changes to the Company's Articles of Association; 2. Approve to restate all provisions in the Company's Articles of Association in connection with the changes referred to in point No. 1; 3. Approve to grant power and authority to the President Director or other Directors with the right of substitution to take all actions related to the decisions on the agenda of this meeting in a notarial deed and submit it to the competent authority to obtain approval and/or receipt of notification of changes to the Articles of Association The Company, does everything deemed necessary and useful for this purpose with no exceptions, including making additions and/or changes to the amendments to the Articles of Association if this is required by the competent authority. 		

The Sixth Agenda of Meeting			
Total number of Shareholders delivering questions	None of the Shareholders asked questions		
Voting Results	Agree	Abstain	Disagree
	5.925.371.222 shares 98,73% of the attending parties	5.100 shares 0,00% of the attending parties	75.914.316 shares 1,26% of the attending parties
Results of the Sixth Meeting	<ol style="list-style-type: none"> 1. Confirming the honorable discharge of Mr. Harum Akhmad Zuhdi as the Company's President Commissioner appointed based on the decision of the Extraordinary GMS on 23 August 2022 as of March 24, 2023, with gratitude for all the contributions of energy and thoughts given by the person concerned during his tenure as the Company's President Commissioner. 2. Confirming the honorable discharge of Mr. Dadan Tri Yudianto as Independent Commissioner appointed based on the decision of the AGMS on 18 April 2022 as of 03 May 2023, with gratitude for all the contributions of energy and thoughts given by the person concerned during his tenure as the Company's Independent Commissioner. 3. Dismiss with honor the names below as the Management of the Company: <ol style="list-style-type: none"> a. Harno Trimadi as Commissioner appointed based on the decision of the Extraordinary GMS on 06 October 2021; b. Sidiq Purnomo as Director of Engineering & Production; as of the closing of this Meeting, with gratitude for all the contributions of energy and thoughts given by the person concerned during his tenure as the Company's Commissioner & Director. 4. To appoint the following names as the management of the Company as follows: <ol style="list-style-type: none"> a. Hermawan Dhewayanto as President Commissioner; b. Miftachul Munir as Commissioner; c. Nita Prihutamingrum as Independent Commissioner; d. Verly Widiatoro as Director of Engineering & Production; <p>As of the closing of this GMS with a term of office in accordance with the provisions of the Articles of Association of PT Wijaya Karya Beton Tbk, with due observance of Laws and Regulations in the Capital Market sector and if there are other decisions in the future and without prejudice to the right of the General Meeting of Shareholders to dismiss them at any time.</p> 5. With the confirmation of the dismissal, dismissal and appointment of the members of the Board of Commissioners and the Board of Directors, the composition of the Board of Commissioners and Board of Directors of the Company are as follows: <p>Board of Commissioners:</p> <ol style="list-style-type: none"> a. Hermawan Dhewayanto as President Commissioner; b. R. Permadi Mulajaya as Commissioner; c. Miftachul Munir as Commissioner; d. Nita Prihutamingrum as Independent Commissioner; e. Priyo Suprobo as Independent Commissioner. <p>Board of Directors:</p> <ol style="list-style-type: none"> a. Kuntjara as President Director; b. Rija Judaswara as Director of Marketing and Development; c. Taufik Dwi Wibowo as Director of Operations and Supply Chain Management; d. Ahmad Fadli Kartajaya as Director of Finance, Human Capital and Risk Management; 		

	<p>e. Verly Widianoro as Director of Engineering and Production.</p> <p>6. Granting power and authority to the Board of Directors of the Company with substitution rights to take all necessary actions related to the decision on this agenda in accordance with the applicable laws and regulations, including to declare in a separate Notary Deed and notify the composition of the Board of Directors and Board of Commissioners of the Company to the Ministry Law and human rights in accordance with applicable regulations.</p>
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The Company's Meeting closed at 15.49 WIB.

G. Schedule and Terms of Payment of Cash Dividend for the Fiscal Year 2021

In accordance with the decision of the Second Meeting, it is hereby notified that the Company has determined a cash dividend from the Company's Net Profit for the 2022 Fiscal Year amounting to Rp32.682.999.750,- (Thirty Two Billion Six Hundred Eighty Two Million Nine Hundred Ninety Nine Thousand Seven Hundred Fifty Rupiah) to be distributed to the Shareholders so that the Cash Dividend to be paid is Rp3,75 per share which will be distributed to the Shareholders of the Company with the following schedule and procedure:

1. Schedule :

NO	DESCRIPTION	DATE
1	End of Stock Trading Period with the Dividend Right (<i>Cum Dividen</i>) <ul style="list-style-type: none"> • Regular Market and Negotiation • Cash Market 	17 May 2023
		22 May 2023
2	Early Stock Trading Period with the Dividend Right (<i>Ex Dividen</i>) <ul style="list-style-type: none"> • Regular Market and Negotiation • Cash Market 	19 May 2023
		23 May 2023
3	Date of Register of Shareholders entitling to have the Dividend (<i>Recording Date</i>)	22 May 2023
4	Date of Cash Dividend Payment for the Fiscal Year 2022	09 June 2023

2. Terms of Payment of Cash Dividend:

- a. Cash dividends will be distributed to shareholders whose names are recorded in the Company's Register of Shareholders ("DPS") or recording date on 22 May 2023 and/or owners of company shares in securities sub-accounts at PT Kustodian Sentral Efek Indonesia ("KSEI") on closing of trading on the Indonesia Stock Exchange on 22 May 2023.
- b. For Shareholders whose shares are deposited in KSEI's collective custody, cash dividend payments will be made through KSEI and will be distributed on 20 May 2022 into the Customer Fund Account (RDN) at the Securities company and/or Custodian Bank where the Shareholders open a securities account. Meanwhile, for Shareholders whose shares are not included in KSEI's collective custody, the cash dividend payment will be transferred to the Shareholders' account.
- c. The cash dividend will be taxed in accordance with the applicable tax laws and regulations.
- d. Based on the applicable tax laws and regulations, the cash dividend will be excluded from the tax object if it is received by the shareholders of the domestic corporate taxpayer ("WP Badan DN") and the Company does not deduct Income Tax on the cash dividends paid to the Domestic Entity Taxpayer. the. Cash dividends received by shareholders of domestic individual taxpayers ("WPOP DN") will be excluded from the tax object as long as the dividends are invested in the territory of the Unitary State of the Republic of Indonesia. For WPOP DN that does not meet the investment provisions as mentioned above, the dividends received by the person concerned will be subject to income tax ("PPH") in accordance with the applicable laws and regulations, and the PPh must be paid by the WPOP DN concerned in accordance with with the provisions of Government Regulation no. 9 of 2021 concerning Tax Treatment to Support the Ease of Doing Business.
- e. Shareholders can obtain confirmation of dividend payments through securities companies and or custodian banks where shareholders open securities accounts, then shareholders must be responsible for reporting dividend receipts referred to in tax reporting for the tax year concerned in accordance with the applicable tax laws and regulations.
- f. Shareholders who are Overseas Taxpayers whose tax withholding will use a rate based on the Double Taxation Avoidance Agreement ("P3B") must comply with the requirements of the Director General of Taxes Regulation No. PER-25/PJ/2018 concerning Procedures for Application of Double Taxation Avoidance Agreement and submitting proof of record or receipt of DGT/SKD that has been uploaded to the website of the Directorate General of Taxes, in accordance with the rules and regulations stipulated by KSEI, without the said document, cash dividends The amount paid will be subject to Article 26 Income Tax of 20%.

Jakarta, 11 May 2023
PT Wijaya Karya Beton Tbk.

DIRECTORS