

**ANNOUNCEMENT  
SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS  
AND  
SCHEDULE & TERMS OF PAYMENT OF CASH DIVIDEND FOR THE FISCAL YEAR 2021  
PT WIJAYA KARYA BETON Tbk.**

The Board of Directors of PT Wijaya Karya Beton Tbk, domiciled in East Jakarta City hereby notifies that on Monday, 18 April 2022 at WIKA Tower 2, Jalan D.I. Panjaitan Lot 9-10, East Jakarta 13340, has held the Annual General Meeting of Shareholders for the Fiscal Year 2021 (hereinafter referred to as the Meeting) of PT Wijaya Karya Beton Tbk. (hereinafter referred to as the Company).

The meeting opened at 14.13 WIB. The meeting was attended by the Company's Board of Commissioners and Directors, namely:

**A. The Company's Board of Commissioners & Directors present at the Meeting**

Board of Commissioners	Directors
Acting President Commissioner : Bapak Priyo Suprobo as well as Independent Commissioner Commissioner : R. Permadi Mulajaya Commissioner : Harno Trimadi	President Director : Hadian Pramudita Director of Marketing & Development : Kuntjara Director of Engineering & Production : Sidiq Purnomo Director of Finance, Human Capital & Risk Management : Imam Sudiyono Director of Operations and Supply Chain Management : Taufik Dwi Wibowo

**B. Quorum of Attendance of Shareholders**

The Meeting was attended by 5,957,261,849 shareholders or authorized shareholders of the Company, or 68.353% of all issued and fully paid shares in the Company.

**C. Meeting Agenda**

The agenda of the Meeting is as follows:

1. Approval of the Company's Annual Report for the Fiscal Year 2021 including the Company's Activity Report, the Supervisory Report of the Board of Commissioners and the Ratification of the Company's Financial Statements ending on 31 December 2021.
2. Determination of the use of Net Profit including Dividend Distribution for the Fiscal Year 2021.
3. Appointment of a Public Accounting Firm to audit the Company's Financial Statements for the Fiscal Year 2022.
4. Determination of Tantiem for 2021, Salaries and Other Benefits for Members of the Board of Commissioners and Directors of the Company for 2022.
5. Amendments to the Articles of Association.
6. Changes in the Company's Management.

The explanation of the agenda of the Meeting is as follows:

1. The agenda of the 1st to 4th Meetings is a routine agenda and must be submitted by the Board of Directors at the Company's AGMS. This is in accordance with the provisions in the Company's Articles of Association.
2. The agenda of the 5th Meeting is related to the adjustment of the Company's Articles of Association with the Indonesian Standard Classification of Business Fields (KBLI) 2020.
3. The agenda of the 6th Meeting is related to the resignation of the Company's President Commissioner, as well as the expiration of the term of office of members of the Company's Management.

**D. Opportunity for Questions and Answers**

Prior to making a decision, the Chairperson of the Meeting provides an opportunity for Shareholders to ask questions and/or provide opinions in each Meeting Agenda.

None of the Shareholders or Proxy of Shareholders asked questions or gave opinions.

**E. Decision Making Mechanism**

All decisions of the Meeting are taken based on deliberation for consensus. In the event that a Shareholder or Shareholder's Proxy does not approve or vote for abstention, the decision will be taken by voting.

**F. Decisions of the Meeting**

The resolutions of the Company's Meetings are as follows:

<b>The First Agenda of Meeting</b>			
Total number of Shareholders delivering questions	None of the Shareholders asked questions.		
Voting Results	Agree	Abstain	Disagree
	5.951.746.849 shares 99,907% of the attending parties	5.500.000 shares 0,092% of the attending parties	15.000 shares 0,000% of the attending parties
Results of the First Meeting	1. Approved the Company's Annual Report for the Fiscal Year 2021 including the Supervisory Report of the Board of Commissioners and ratified the Company's Financial Statements for the 2021 Fiscal Year which had been audited by the Public Accounting Firm (KAP) Amir Abadi Jusuf, Aryanto, Mawar and Partners as stated in their report Number 00052/2.1030 /AU.1/04/1680-1/1/II/2022 dated 18 February 2022 with a fair opinion in all material, the consolidated financial position of		

	<p>PT Wijaya Karya Beton Tbk and its subsidiaries as of 31 December 2021, as well as financial performance and cash flows consolidated cash for the year then ended in accordance with Indonesian Financial Accounting Standards.</p> <p>2. To give full discharge and release of responsibility (volledig acquit et de charge) to the members of the Board of Directors and the Board of Commissioners of the Company for the management and supervisory actions that have been carried out in the Fiscal Year ending on December 31, 2021 as long as the action is not a criminal act and is reflected in the annual reports and consolidated financial statements of the Company.</p>
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<b>The Second Agenda of Meeting</b>			
Total number of Shareholders delivering questions	None of the Shareholders asked questions.		
Voting Results	Agree	Abstain	Disagree
	5.956.846.849 shares 99,993% of the attending parties	400.000 shares 0,007% of the attending parties	15.000 shares 0,000% of the attending parties
Results of the Second Meeting	<p>1. Determine the use of net profit for the financial year ending on December 31, 2021, which is Rp82,908,013,359,- (eighty-two billion nine hundred eight million thirteen thousand three hundred and fifty-nine rupiah), as follows:</p> <p>a. 20% (Twenty Percent) of Net Profit or Rp16,559,386,540,- (sixteen billion five hundred fifty-nine million three hundred eighty-six thousand five hundred and forty rupiah) shall be determined as Cash Dividend to Shareholders or Rp1.90,- (one point ninety rupiah) per share.</p> <p>b. 80% (Eighty Percent) of Net Profit or Rp66,348,626,819,- (sixty-six billion three hundred forty-eight million six hundred twenty-six thousand eight hundred and nineteen rupiah) is designated as other reserves.</p> <p>2. Granting authority and power to the Board of Directors with substitution rights to further regulate the procedures and implementation of cash dividend distribution in accordance with applicable regulations, including rounding off the payment of dividends per share.</p>		

<b>The Third Agenda of Meeting</b>			
Total number of Shareholders delivering questions	None of the Shareholders asked questions.		
Voting Results	Agree	Abstain	Disagree
	5.946.822.749 shares 99,825% of the attending parties	400.200 shares 0,007% of the attending parties	10.038.900 shares 0.168% of the attending parties
Results of the Third Meeting	<p>1. Approved the reappointment of the Public Accounting Firm of Amir Abadi Jusuf, Aryanto, Mawar &amp; Rekan (RSM Indonesia) to carry out audit services for the Company's Consolidated Financial Statements, audits of Performance Evaluation Reports and Compliance Audits ending on 31 December 2022;</p> <p>2. Delegating authority to the Board of Commissioners of the Company to determine the amount of compensation for audit services, additional scope of work required and other reasonable requirements for the public accounting firm;</p> <p>3. Granting authority and power to the Board of Commissioners of the Company by first obtaining the approval of the Majority Shareholders to dismiss and assign a replacement Public Accounting Firm in the event that the Public Accounting Firm of Amir Abadi Jusuf, Aryanto, Mawar &amp; Rekan (RSM Indonesia) for any reason cannot resolve audit of the Company's Financial Statements for Financial Year 2022, including determining the fee for audit services and other requirements for the replacement Public Accounting Firm.</p>		

<b>The Fourth Agenda of Meeting</b>			
Total number of Shareholders delivering questions	None of the Shareholders asked questions.		
Voting Results	Agree	Abstain	Disagree
	5.956.598.149 shares 99,989% of the attending parties	647.500 shares 0,011% of the attending parties	16.200 shares 0,000% of the attending parties
Results of the Fourth Meeting	<p>1. Granting authority and power to the Majority Shareholders to determine the amount of the 2021 bonus, as well as determining the honorarium, allowances, and facilities for the Board of Commissioners in 2022.</p> <p>2. Granting authority and power to the Board of Commissioners by first obtaining written approval from the Majority Shareholders to determine the amount of the 2021 Tantiem and to determine the salaries, allowances, and facilities for the Directors in 2022.</p>		

<b>The Fifth Agenda of Meeting</b>			
Total number of Shareholders delivering questions	None of the Shareholders asked questions.		
Voting Results	Agree	Abstain	Disagree
	5.882.048.149 shares 98,737% of the attending parties	600.000 shares 0,010% of the attending parties	74.613.700 shares 1,252% of the attending parties
Results of the Fifth Meeting	<ol style="list-style-type: none"> <li>Approved changes to the Company's Articles of Association, namely Article 3 to be adjusted to the 2020 KBLI;</li> <li>Granting power and authority to the Board of Directors of the Company with the right of substitution to take all necessary actions related to the resolutions of the agenda of the Meeting, including compiling and restating the entire Articles of Association in a Notary Deed and submitting it to the competent authority for approval and/or acceptance notification of changes to the Company's Articles of Association, do everything that is deemed necessary and useful for that purpose with nothing being excluded, including making additions and/or changes to Article 3 of the Company's Articles of Association if this is required by the competent authority.</li> </ol>		

<b>The Sixth Agenda of Meeting</b>			
Total number of Shareholders delivering questions	None of the Shareholders asked questions		
Voting Results	Agree	Abstain	Disagree
	5.882.061.949 shares 98,738% of the attending parties	600.200 shares 0,010% of the attending parties	74.599.700 shares 1,252% of the attending parties
Results of the Sixth Meeting	<ol style="list-style-type: none"> <li>Confirming the honorable discharge of Mr. Ade Wahyu as the Company's President Commissioner as of December 22, 2021, with gratitude for all the contributions of energy and thoughts given by the person concerned during his tenure as the Company's President Commissioner.</li> <li>Confirming the honorable discharge of Mr. Indrieffouny Indra as Independent Commissioner as of March 29, 2022, with gratitude for all the contributions of energy and thoughts given by the person concerned during his tenure as the Company's Independent Commissioner.</li> <li>To appoint the following names as the management of the Company as follows: <ol style="list-style-type: none"> <li>Mr. Mursyid as President Commissioner;</li> <li>Mr. Dadan Tri Yudianto as Independent Commissioner</li> </ol> <p>The appointment of the Board of Commissioners is effective as of the closing of this GMS with a term of office in accordance with the provisions of the Company's Articles of Association, taking into account the laws and regulations in the Capital Market sector and if there is another decision in the future and without prejudice to the right of the General Meeting of Shareholders to dismiss at any time.</p> </li> <li>Dismiss with honor the names below as the Management of the Company: <ol style="list-style-type: none"> <li>Mr. Hadian Pramudita as President Director;</li> <li>Mr. Imam Sudiyono as Director of Finance, Human Capital and Risk Management;</li> <li>Mr. Kuntjara as Director of Marketing and Development</li> </ol> <p>as of the closing of this Meeting, with gratitude for all the contributions of energy and thoughts given by the person concerned during his tenure as the Company's Board of Directors.</p> </li> <li>To appoint the following names as the management of the Company as follows: <ol style="list-style-type: none"> <li>Mr. Kuntjara as President Director;</li> <li>Mr. Rija Judaswara as Director of Marketing and Development;</li> <li>Mr. Ahmad Fadli Kartajaya as Director of Finance, Human Capital and Risk Management</li> </ol> <p>The appointment of the Board of Directors is effective as of the closing of this GMS with a term of office in accordance with the provisions of the Company's Articles of Association, taking into account the laws and regulations in the Capital Market sector and if there is another decision in the future and without prejudice to the right of the General Meeting of Shareholders to dismiss at any time.</p> </li> <li>With the confirmation of the dismissal, dismissal and appointment of the members of the Board of Commissioners and the Board of Directors, the composition of the Board of Commissioners and Board of Directors of the Company are as follows: Board of Commissioners: <ol style="list-style-type: none"> <li>Mr. Mursyid as President Commissioner;</li> <li>Mr. R. Permadi Mulajaya as Commissioner;</li> <li>Mr. Harno Trimadi as Commissioner;</li> <li>Mr. Dadan Tri Yudianto as Independent Commissioner;</li> <li>Mr. Priyo Suprobo as Independent Commissioner.</li> </ol> <p>Board of Directors:</p> <ol style="list-style-type: none"> <li>Mr. Kuntjara as President Director;</li> <li>Mr. Rija Judaswara as Director of Marketing and Development;</li> <li>Mr. Taufik Dwi Wibowo as Director of Operations and Supply Chain Management;</li> <li>Mr. Ahmad Fadli Kartajaya as Director of Finance, Human Capital and Risk Management;</li> <li>Mr. Sidiq Purnomo as Director of Engineering and Production.</li> </ol> </li> <li>Granting power and authority to the Board of Directors of the Company with substitution rights to take all necessary actions related to the decision on this agenda in accordance with the applicable laws and regulations, including to declare in a separate Notary Deed and notify the composition of</li> </ol>		

the Board of Directors and Board of Commissioners of the Company to the Ministry Law and human rights in accordance with applicable regulations.
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The Company's Meeting closed at 15.40 WIB.

#### G. Schedule and Terms of Payment of Cash Dividend for the Fiscal Year 2021

In accordance with the decision of the Second Meeting, it is hereby notified that the Company has determined a cash dividend from the Company's Net Profit for the 2021 Fiscal Year amounting to Rp16,559,386,540,- (sixteen billion five hundred fifty-nine million three hundred eighty-six thousand five hundred and forty rupiah) to be distributed to the Shareholders so that the Cash Dividend to be paid is Rp1.90 per share which will be distributed to the Shareholders of the Company with the following schedule and procedure:

##### 1. Schedule :

NO	DESCRIPTION	DATE
1	End of Stock Trading Period with the Dividend Right ( <i>Cum Dividen</i> )	
	<ul style="list-style-type: none"><li>Regular Market and Negotiation</li><li>Cash Market</li></ul>	26 April 2022 28 April 2022
2	Early Stock Trading Period with the Dividend Right ( <i>Ex Dividen</i> )	
	<ul style="list-style-type: none"><li>Regular Market and Negotiation</li><li>Cash Market</li></ul>	27 April 2022 9 May 2022
3	Date of Register of Shareholders entitling to have the Dividend ( <i>Recording Date</i> )	28 April 2022
4	Date of Cash Dividend Payment for the Fiscal Year 2021	20 May 2022

##### 2. Terms of Payment of Cash Dividend:

- Cash dividends will be distributed to shareholders whose names are recorded in the Company's Register of Shareholders ("DPS") or recording date on April 28, 2022 and/or owners of company shares in securities sub-accounts at PT Kustodian Sentral Efek Indonesia ("KSEI") on closing of trading on the Indonesia Stock Exchange on 28 April 2022.
- For Shareholders whose shares are deposited in KSEI's collective custody, cash dividend payments will be made through KSEI and will be distributed on 20 May 2022 into the Customer Fund Account (RDN) at the Securities company and/or Custodian Bank where the Shareholders open a securities account. Meanwhile, for Shareholders whose shares are not included in KSEI's collective custody, the cash dividend payment will be transferred to the Shareholders' account.
- The cash dividend will be taxed in accordance with the applicable tax laws and regulations.
- Based on the applicable tax laws and regulations, the cash dividend will be excluded from the tax object if it is received by the shareholders of the domestic corporate taxpayer ("**WP Badan DN**") and the Company does not deduct Income Tax on the cash dividends paid to the Domestic Entity Taxpayer. the. Cash dividends received by shareholders of domestic individual taxpayers ("**WPOP DN**") will be excluded from the tax object as long as the dividends are invested in the territory of the Unitary State of the Republic of Indonesia. For WPOP DN that does not meet the investment provisions as mentioned above, the dividends received by the person concerned will be subject to income tax ("PPH") in accordance with the applicable laws and regulations, and the PPH must be paid by the WPOP DN concerned in accordance with the provisions of Government Regulation no. 9 of 2021 concerning Tax Treatment to Support the Ease of Doing Business.
- Shareholders can obtain confirmation of dividend payments through securities companies and or custodian banks where shareholders open securities accounts, then shareholders must be responsible for reporting dividend receipts referred to in tax reporting for the tax year concerned in accordance with the applicable tax laws and regulations.
- Shareholders who are Overseas Taxpayers whose tax withholding will use a rate based on the Double Taxation Avoidance Agreement ("P3B") must comply with the requirements of the Director General of Taxes Regulation No. PER-25/PJ/2018 concerning Procedures for Application of Double Taxation Avoidance Agreement and submitting proof of record or receipt of DGT/SKD that has been uploaded to the website of the Directorate General of Taxes, in accordance with the rules and regulations stipulated by KSEI, without the said document, cash dividends The amount paid will be subject to Article 26 Income Tax of 20%.

Jakarta, 20 April 2022  
PT Wijaya Karya Beton Tbk.

**DIRECTORS**