



ANNOUNCEMENT

**SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS
AND
SCHEDULE AND TERMS OF PAYMENT OF CASH DIVIDEND FOR THE FISCAL YEAR 2018
PT WIJAYA KARYA BETON TBK**

Directors of PT Wijaya Karya Beton Tbk, having its official domicile in Kota Jakarta Timur, hereby announces that on Wednesday, March 27, 2019 at Indonesia Stock Exchange Building Jalan Jend Sudirman Kav 52-53 Jakarta 12190, an Annual General Meeting of Shareholders of PT Wijaya Karya Beton Tbk (hereinafter shall be referred to as The Company) was convened (hereinafter shall be referred to as AGMS).

The Annual General Meeting of Shareholders (AGMS) was officially opened at 14.37 WIB, and attended by all members of Board of Commissioners of the Company, they were:

A. Members of Board of Commissioners & Directors of the Company attending the Annual General Meeting of Shareholders (AGMS) were as follows:

Board of Commissioners		Directors	
President Commissioner	: Bambang Pramujo	President Director	: Hadian Pramudita
Commissioner	: Yohanes Baptista Priyatmo Hadi	Director	: Mohammad Syafii
Commissioner	: Agustinus Boediono	Director	: Mursyid
Independent Commissioner	: Priyo Suprobo	Director	: Siddik Siregar
Independent Commissioner	: Asfiah Mahdiani	Director	: Hari Respati
Independent Commissioner	: Yustinus Prastowo	Director	: Kuntjara
		Independent Director	: Sidiq Purnomo

B. Quorum of Attendance of the Shareholders

The AGMS was attended by the shareholders or Authorized Proxies of the Shareholders totaling of 6.143.321.126 shares or of 73,67% of entire shares subscribed and fully paid up in the Company after deduction of shares purchased by the company.

C. Agenda of AGMS

The following are the agenda of AGMS:

1. An approval for the annual report of the company Year 2018 including Reports of the Company's Activities, Supervision Report of Board of Commissioner, and Ratification of Financial Statement of the Company ended as at December 31, 2018.
2. Determination of Net Profit Use including dividend distribution for the fiscal Year 2018.
3. Appointment of Public Accountant Office to audit the financial statement of the Company for the fiscal year 2019.
4. *Tantien* for the fiscal year 2018, Determination of Salary and other allowances to the members of Board of Commissioners and Directors of the Company for the year 2019.
5. Amendments to the Company's Articles of Association.
6. Amendment to the management of the Company.

Pre-bid meeting concerning the agenda of meeting shall be as follows:

1. Agenda of the 1st to 4th Meetings are routine agenda items and must be submitted by the Board of Directors at the AGMS Company. This is in accordance with the provisions in the Company's Articles of Association;
2. The 5th Agenda of the Meeting is related to the adjustment of the Company's business activities to the Regulation of the Head of the Central Agency Statistics Number 19 of 2017 concerning Amendments to the Regulation of the Head of the Central Statistics Agency Number 95 of 2015 concerning the Standard Classification of Indonesian Business Fields;
3. The 6th Agenda of the Meeting is related to the expiration of the term of office and / or changes in the members of the Company's Management.

D. Opportunities of Questions and Answers

Prior to the resolution adoption, the Chairman of AGMS provided an opportunity to the shareholders to deliver questions and/or opinions at every agenda of the AGMS.

In the first Agenda of AGMS, there were 2 (two) shareholders filing questions, and in the sixth agenda of AGMS, there was 1 (one) shareholder filing questions. Their questions were answered and responded by the Directors of the Company.

E. Mechanism of Resolution Adoption

The resolutions were adopted through deliberation in amicable ways, but in case that the shareholders or the authorized proxies did not agree or filed blank votes or invalid votes, then the resolutions shall be adopted by voting.

F. Resolution of AGMS

The following are the resolutions of AGMS of the Company:

The First Agenda of AGMS			
Total number of Shareholders delivering questions	There were two shareholders filing questions		
Results of Votes	Agree	Abstain	Disagree
	6.135.655.626 shares or 99,875% % of the attending parties	7.665.500 shares or 0,125% of the attending parties.	No disagree
The First Resolution of AGMS	<ol style="list-style-type: none"> 1. Approve the Company's Annual Report as the main points have been submitted by the Board of Directors regarding the condition and operation of the Company for the Fiscal Year ending on the 31st December 2018 including the Report on the Implementation of Supervisory Duties of the Board of Commissioners during Fiscal Year ended December 31, 2018. 2. Ratify the Company's Consolidated Financial Statements for the Financial Year ended in December 31, 2018 which has been audited by Public Accountant Firm Amir Abadi Jusuf, Aryanto, 		

	Mawar and Partners as contained in their report Number: 00018 / 2.1030 / AU.1 / 04 / 0181-1/1 / II / 2019 dated 22 February 2019 on the 2018 Financial Statements with an opinion reasonable in all material respects and provides settlement and release of liability fully responsible (volledig acquit et de charge) to the Board of Directors and Board of Commissioners of the Company for management and supervision actions that have been carried out during the current Financial Year ended on December 31, 2018 as long as the action did not constitute an action criminal and reflected in the Company's Annual Report and Financial Report
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The Second Agenda of AGMS			
Total number of the shareholders filing questions	There were two shareholders filing questions		
Result of Vote	Agree	Abstain	Disagree
	6.143.321.126 shares or 100,00% of the attending parties	No abstain	No disagree
The Second Resolutions of AGMS	<p>1. Approved the determination of the use of the Company's Net Profits for the Financial Year ended in December 31, 2018 amounting to IDR 486,353,057,930 as follows:</p> <p>a. Approximately 30% of the Net Profit or amounting to Rp145,920,401,358, - is determined as Cash Dividend to Shareholders or in the amount of Rp. 17.50 per share.</p> <p>b. Approximately 20% of Net Profit or amounting to Rp97,270,611,586, - is designated as compulsory reserves in order to comply with the provisions of the Company Law.</p> <p>c. Approximately 50% of the Net Profit or amounting to Rp243,162,044,986, - is determined as another backup.</p> <p>d. Give power of attorney to the Board of Directors regarding the procedure and implementation of dividend distribution cash includes rounding up the payment of dividends per share in accordance with Article 34 paragraph (1) letter i in conjunction with Article 36 POJK 32/2014.</p>		

The Third Agenda of AGMS			
Total number of the shareholders filing questions	There were no shareholders filing questions		
Result of Vote	Agree	Abstain	Disagree
	6.141.264.026 shares or 99,966% of the attending parties	No abstain	2.057.100 shares or 0.033% of the attending parties
The Third Resolution of AGMS	<p>1. Granting power and authority to the Board of Commissioners based on the Committee's recommendations Audit and Business Risk by first obtaining Shareholder Approval</p> <p>The majority for:</p> <p>a. Conducting selection until the appointment of KAP that will audit the Financial Statements PT Wijaya Karya Beton Tbk. Fiscal Year 2019;</p> <p>b. Determine the amount of fees for audit services and Out of Pocket Expenses (OPE) and requirements other appointments, taking into account the fairness and scope of audit work;</p> <p>c. Appoint a replacement KAP and determine the conditions and requirements for the appointment, if KAP those appointed cannot carry out their duties to complete the Audit of the Report Company finances for any reason based on the provisions and regulations, including no agreement is reached regarding the amount of fees for audit services and Out of Pocket Expenses (OPE).</p>		

The Fourth Agenda of AGMS			
Total number of the shareholders filing questions	There were no shareholders filing questions		
Result of Vote	Agree	Abstain	Disagree
	6.143.321.126 shares or 100,00% of the attending parties	No abstain	No disagree
The Fourth Resolution of AGMS	<p>1. Give the authority and power to the Majority Shareholders to determine amount of tantiem for the 2018 Fiscal Year, salaries and other allowances for Members of the Board of Commissioners for 2019.</p> <p>2. Granting authority and power to the Board of Commissioners first obtain written approval from the majority shareholder to determine the amount tantiem for the 2018 Financial Year, salaries and other benefits for the Board of Directors for 2019.</p>		

The Fifth Agenda of AGMS			
Total number of the shareholders filing questions	There were no shareholders filing questions		
Result of Vote	Agree	Abstain	Disagree
	5.926.902.626 shares or 99.99 % of the attending parties	No abstain	216.418.500 shares or 3,522% of the attending parties.
The Fifth Resolution of AGMS	<p>1. Approve changes and / or adjustments to Article 3 of the Company's Articles of Association concerning purposes and objectives as well as the Company's business activities in accordance with KBLI and add to the provisions of Article 3 paragraph 3 of the Company's Articles of Association related to supporting business activities.</p> <p>2. Agree to delete the provisions of Article 16 paragraph 8 of the Company's Articles of Association regarding Voting Regarding Self-Person which is conducted in private.</p> <p>3. Approve to grant authority and / or power with substitution rights to the Board of Directors Company to compile, restate and sign changes and / or adjustments to the Articles of Association of the Company by way of rearranging them regularly complete into a Notary deed and then submit it to the Minister of Law and Human Rights of the Republic of Indonesia and / or authorized agencies to obtain approval, reporting and / or receipt of notification of amendments to the Articles of Association Company, and do everything deemed necessary and useful, including for make changes and / or adjustments to the Articles of Association based on regulations current regulation.</p>		

The Sixth Agenda of AGMS			
Total number of the shareholders filing questions	There was 1 shareholder filing questions		
Result of Vote	Agree	Abstain	Disagree
		5.926.902.626 shares or 99,477% of the attending parties	No abstain
The Sixth Resolution of AGMS	<p>1. To honorably dismiss the names mentioned below as Management of the Company, as follows :</p> <p>a. Priyo Suprobo as Independent Commissioner;</p> <p>b. Agustinus Boediono as Commissioner;</p> <p>c. Hari Respati as Director;</p> <p>d. Mohammad Syafii as Director;</p> <p>e. Siddik Siregar as Director;</p> <p>with thanks for his service during his tenure, starting from the date closing of the meeting.</p> <p>2. Change the nomenclature of positions of the members of the Board of Directors of the Company as follows:</p> <p>a. President Director becomes President Director;</p> <p>b. Director to become Marketing Director;</p> <p>c. Director to become Director of Human Capital and Production;</p> <p>d. Director to become Director of Engineering and Development;</p> <p>e. Director to become Director of Finance;</p> <p>f. Director to become Director of Operations;</p> <p>3. Reappoint Priyo Suprobo as the Company's Independent Commissioner who is effective since the closing of the Meeting and ending until the closing of the 5th Annual GMS since the appointment concerned and a maximum of 5 years, with due observance of the regulations prevailing laws and regulations in the Capital Market sector and without prejudice to the rights of the GMS to lay off at any time.</p> <p>4. To appoint the names as follows:</p> <p>a. Imam Sudiyo as Director of Finance;</p> <p>b. I Ketut Pasek Senjaya Putra as Director of Operations.</p> <p>The appointment of the members of the Board of Directors is effective since the closing of the Meeting and ends until the closing of the 5th Annual GMS since the appointment of the person concerned and a maximum of 5 years, taking into account the laws and regulations in the market sector Capital and without prejudice to the right of the GMS to dismiss at any time.</p> <p>5. With the dismissal and appointment of members of the Board of Commissioners and Directors said that, the composition of the members of the Board of Commissioners and the Board of Directors of the Company is as follows :</p> <p>Board of Commissioners :</p> <p>a. Bambang Pramujo as President Commissioner;</p> <p>b. Herry Trisaputra Zuna as Commissioner;</p> <p>c. Yohanes Babtista Priyatmo Hadi as Commissioner;</p> <p>d. Asfiah Mahdiani as Independent Commissioner;</p> <p>e. Yustinus Prastowo as Independent Commissioner;</p> <p>f. Priyo Suprobo as Independent Commissioner.</p> <p>Directors:</p> <p>a. Hadian Pramudita as President Director;</p> <p>b. Kuntjara as Marketing Director;</p> <p>c. Mursyid as Director of Human Capital and Production;</p> <p>d. Sidiq Purnomo as Director of Engineering and Development;</p> <p>e. Imam Sudiyo as Director of Finance;</p> <p>f. I Ketut Pasek Senjaya Putra as Director of Operations.</p> <p>6. Give power and authority to the Board of Directors of the Company with substitution rights for take all necessary actions in connection with the decision of this agenda accordingly with the applicable laws and regulations, including to state in a Deed Separate notary and notify the composition of the Company's Board of Directors and Board of Commissioners to Ministry of Law and Human Rights and / or competent agencies in accordance with the provisions applies.</p>		

The Annual General Meeting of Shareholders (AGMS) of the Company was closed at 16.12 WIB.

G. Schedule and Terms of Payment of Cash Dividend for the Fiscal Year 2018

Pursuant to the resolution of the Annual General Meeting of Shareholders (AGMS), we hereby would like to advise you that the Company has determined cash dividend from the Net Profit of the Company for the Fiscal Year 2018 amounting to Rp145.920.401.358,- to be allotted to the shareholders each having a par value of Rp17,50 to be distributed to the Shareholders of the Company under and subject to schedule and procedures set forth as follows:

1. Schedule :

NO	DESCRIPTION	DATE
1	End of Stock Trading Period with the Dividend Right (<i>Cum Dividen</i>) <ul style="list-style-type: none"> Regular Market and Negotiation Cash Market 	April 5, 2019 April 9, 2019
2	Early Stock Trading Period with the Dividend Right (<i>Ex Dividen</i>) <ul style="list-style-type: none"> Regular Market and Negotiation Cash Market 	April 8, 2019 April 10, 2019
3	Date of Register of Shareholders entitling to have the Dividend (<i>Recording Date</i>)	April 9, 2019
4	Date of Cash Dividend Payment for the Fiscal Year 2016	April 26, 2019

2. Terms of Payment of Cash Dividend:

- a. Cash dividends will be distributed to the shareholders whose names are registered in the Register of Shareholders of the Company ("DPS") or recording date on April 9, 2019 and/ or owner of the company's shares on the sub-stock accounts in PT Kustodian Sentral Efek Indonesia ("KSEI") on the close of trading on April 9, 2019.
- b. To shareholders whose shares are registered in KSEI collective custody, the cash dividend payments are made through KSEI, and would be distributed to the security company's account and/ or the Custodian Bank on April 26, 2019. The receipt of payment of cash dividends would be delivered by KSEI to the shareholders through the Security Company and/ or the custodian bank where the Shareholders opened their account. Meanwhile, if the shareholders do not incorporate their shares in the KSEI Collective Custody, then the cash dividend payment would be transferred to the account of the Shareholders.
- c. The cash dividend shall be subject to tax in accordance with the applicable taxation laws and regulations. The amount of tax so duly charged shall be borne by the relevant Shareholders, and deducted from the amount of cash dividends becoming the right of the said shareholders.
- d. If the shareholders are domestic taxpayers established as a legal entity, but have not incorporated their Taxpayer Identification Number ("TIN"), then they are required to submit the TIN to KSEI or Securities Administration Agency (Biro Administrasi Efek)/BAE of PT Datindo Entrycom ("BAE") at Jl. Hayam Wuruk No. 28 Jakarta 10120 at the latest on April 9, 2019 at 4 pm. Without the inclusion of NPWP, cash dividends are paid to Inner Taxpayers The country will be subject to a PPh rate 100% higher than the normal rate.
- e. Shareholders who are foreign taxpayers whose tax withholding will use the tariff based on the Double Taxation Avoidance Agreement ("P3B") must meet the requirements of the Director General Regulation Tax No. PER-25 / PJ / 2018 concerning Procedures for Implementing Double Tax Avoidance Agreement as well submitting the DGT form which has been legalized by the Tax Service Office for the Exchange Listed Companies to KSEI or Registrar in accordance with KSEI rules and regulations, without such documents, cash dividends will be paid subject to 20% Income Tax Article 26.

Jakarta, March 29, 2019
PT Wijaya Karya Beton Tbk.

DIRECTORS